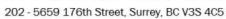
ORIENTEERING ASSOCIATION OF BC FINANCIAL STATEMENTS

March 31, 2024

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201 - 4412 27th Street, Vernon, BC V1T 4Y4

Professional Practice of KSO Accounting Group Inc.



COMPILATION ENGAGEMENT REPORT

To those charged with governance of Orienteering Association of BC

On the basis of information provided by management, we have compiled the statement of financial position of Orienteering Association of BC as at March 31, 2024 and the statement of operations and changes in net assets for the year then ended, and Note 1 which describes the basis of accounting applied in the preparation of the compiled financial information as presented on these financial statements.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit or a review engagement nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.

KSO Accounting Group

Chartered Professional Accountants

K80 Accounting Group

February 20, 2025 Vernon, BC

ORIENTEERING ASSOCIATION OF BC STATEMENT OF FINANCIAL POSITION March 31, 2024

ASSETS							
CURPENT	2024	2023					
CURRENT Cash Accounts receivable	\$ 127,213 14,544	\$ 96,996 <u>13,500</u>					
TOTAL ASSETS	\$ <u>141,757</u>	\$ <u>110,496</u>					
LIABILITIES							
CURRENT Accounts payable and accrued liabilities	\$ 9,904	\$ 1,094					
TOTAL LIABILITIES	9,904	1.094					
NET ASSETS							
Unrestricted net assets	<u>131,853</u>	109,402					
TOTAL LIABILITIES & NET ASSETS	\$ <u>141.757</u>	\$ <u>110,496</u>					
Approved on behalf of the Board:							
Kevin Matrosowz, Vice President Ausan Charly Freasurer							

ORIENTEERING ASSOCIATION OF BC STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS For the year ended March 31, 2024

DEVENUE		<u>2024</u>	% of <u>Revenue</u>		2023	% of <u>Revenue</u>
REVENUE Government grants Membership and program fees Miscellaneous	\$	28,277 13,210 1,878	65.2 30.5 4.3	\$	28,277 13,559 <u>10</u>	67.6 32.4
		43,365	100.0	_	41,846	100.0
EXPENSES						
Advertising and promotion		697	1.6		602	1.4
Insurance and dues Office and admin		11,000	25.4		11,000 183	26.3 0.4
Professional fees		2,100	4.8		- 103	- 0.4
Programs and competitions		6,273	14.5		20,727	49.5
Website and telephone	-	844	1.9	_	224	0.5
	-	20,914	48.2	_	32,736	<u>78.2</u>
EXCESS OF REVENUE OVER EXPENSES		22,451			9,110	
		December 10, 100 Freedories			5770TS-5710 S4550	
UNRESTRICTED NET ASSETS, beginning of year	-	109,402		-	100,292	
UNRESTRICTED NET ASSETS, end of year	\$_	131,853		\$_	109,402	



ORIENTEERING ASSOCIATION OF BC NOTES TO FINANCIAL STATEMENTS March 31, 2024

1. BASIS OF ACCOUNTING

The basis of accounting to be applied in the preparation of the financial statements using the compiled financial information is on the historical cost basis, reflecting cash transactions with the additions of:

- accounts receivable
- accounts payable and accrued liabilities

