

ORIENTEERING ASSOCIATION OF BC
FINANCIAL STATEMENTS
March 31, 2025



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FINANCIAL STATEMENTS

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COMPILATION ENGAGEMENT REPORT

To those charged with governance of Orienteering Association of BC

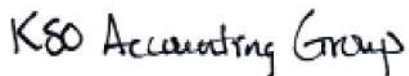
On the basis of information provided by management, we have compiled the statement of financial position of Orienteering Association of BC as at March 31, 2025 and the statement of operations and changes in net assets for the year then ended, and Note 1 which describes the basis of accounting applied in the preparation of the compiled financial information as presented on these financial statements.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit or a review engagement nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.



KSO Accounting Group
Chartered Professional Accountants

June 12, 2025
Vernon, BC

ORIENTEERING ASSOCIATION OF BC
STATEMENT OF FINANCIAL POSITION
March 31, 2025

ASSETS		2025	2024
CURRENT			
Cash		\$ 153,837	\$ 127,213
Accounts receivable		<u>20,635</u>	<u>14,544</u>
TOTAL ASSETS		\$ <u>174,472</u>	\$ <u>141,757</u>
LIABILITIES			
CURRENT			
Accounts payable and accrued liabilities		\$ <u>7,367</u>	\$ <u>9,904</u>
TOTAL LIABILITIES		<u>7,367</u>	<u>9,904</u>
NET ASSETS			
Unrestricted net assets		<u>167,105</u>	<u>131,853</u>
TOTAL LIABILITIES & NET ASSETS		\$ <u>174,472</u>	\$ <u>141,757</u>

Approved on behalf of the Board:

Muse Al Chatrand, Director

Kevin Matrosow, Director

ORIENTEERING ASSOCIATION OF BC
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
For the year ended March 31, 2025

	<u>2025</u>	<u>% of Revenue</u>	<u>2024</u>	<u>% of Revenue</u>
REVENUE				
Government grants	\$ 77,640	85.3	\$ 28,277	65.2
Membership and program fees	13,375	14.7	13,210	30.5
Miscellaneous	<u>1</u>	-	<u>1,878</u>	4.3
	<u>91,016</u>	100.0	<u>43,365</u>	100.0
EXPENSES				
Advertising and promotion	-	-	697	1.6
Bank charges	79	0.1	-	-
Grants	19,790	21.7	-	-
Insurance and dues	11,000	12.1	11,000	25.4
Outreach	1,284	1.4	-	-
Professional fees	2,100	2.3	2,099	4.8
Programs and competitions	20,494	22.5	6,273	14.5
Website and telephone	<u>1,017</u>	1.1	<u>844</u>	1.9
	<u>55,764</u>	<u>61.3</u>	<u>20,913</u>	<u>48.2</u>
EXCESS OF REVENUE OVER EXPENSES	35,252		22,452	
UNRESTRICTED NET ASSETS, beginning of year	<u>131,854</u>		<u>109,402</u>	
UNRESTRICTED NET ASSETS, end of year	<u>\$ 167,106</u>		<u>\$ 131,854</u>	

See accompanying Notes to Financial Statements

4.

**ORIENTEERING ASSOCIATION OF BC
NOTES TO FINANCIAL STATEMENTS
March 31, 2025**

1. BASIS OF ACCOUNTING

The basis of accounting to be applied in the preparation of the financial statements using the compiled financial information is on the historical cost basis, reflecting cash transactions with the additions of:

- accounts receivable
- accounts payable and accrued liabilities