ORIENTEERING ASSOCIATION OF BC

FINANCIAL STATEMENTS

March 31, 2026

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KSO Accounting Group
CHARTERED PROFESSIONAL ACCOUNTANTS

KSO Accounting Group
CHARTERED PROFESSIONAL ACCOUNTANTS

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Professional Practice of KSO Accounting Group Inc.

COMPILATION ENGAGEMENT REPORT

To those charged with governance of Orienteering Association of BC

On the basis of information provided by management, we have compiled the statement of financial position of Orienteering Association of BC as at March 31, 2026 and the statement of operations and changes in net assets for the year then ended, and Note 1 which describes the basis of accounting applied in the preparation of the compiled financial information as presented on these financial statements.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit or a review engagement nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.

KSO Accounting Group

KSO Accounting Group
Chartered Professional Accountants

June 9, 2026
Vernon, BC

ORIENTEERING ASSOCIATION OF BC
STATEMENT OF FINANCIAL POSITION
March 31, 2026

	2026	2025
ASSETS		
CURRENT		
Cash	$ 154,602	$ 153,837
Accounts receivable	-	20,635
TOTAL ASSETS	$ 154,602	$ 174,472
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	$ 12,066	$ 7,366
TOTAL LIABILITIES	12,066	7,366
NET ASSETS		
Unrestricted net assets	142,536	167,106
TOTAL LIABILITIES & NET ASSETS	$ 154,602	$ 174,472

Approved on behalf of the Board:

_____, Director

_____, Director

See accompanying Notes to Financial Statements

KSO Accounting Group
CHARTERED PROFESSIONAL ACCOUNTANTS

ORIENTEERING ASSOCIATION OF BC
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
For the year ended March 31, 2026

	2026	% of Revenue	2025	% of Revenue
REVENUE				
Government grants	$ 28,277	100.0	$ 77,640	85.3
Membership and program fees	-	-	13,375	14.7
Miscellaneous	-	-	1	-
	28,277	100.0	91,016	100.0
EXPENSES				
Bank charges	316	1.1	81	0.1
Grants	-	-	19,790	21.7
Insurance and dues	12,293	43.5	11,000	12.1
Outreach	3,965	14.0	1,284	1.4
Professional fees	2,035	7.2	2,100	2.3
Programs and competitions	33,874	119.8	20,494	22.5
Website and telephone	364	1.3	1,017	1.1
	52,847	186.9	55,766	61.3
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES	(24,570)		35,250	
UNRESTRICTED NET ASSETS, beginning of year	167,104		131,854	
UNRESTRICTED NET ASSETS, end of year	$ 142,534		$ 167,104	

See accompanying Notes to Financial Statements

KSO Accounting Group
CHARTERED PROFESSIONAL ACCOUNTANTS

1. BASIS OF ACCOUNTING

The basis of accounting to be applied in the preparation of the financial statements using the compiled financial information is on the historical cost basis, reflecting cash transactions with the additions of:

- accounts receivable
- accounts payable and accrued liabilities